

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 1 July 2016

- Global equities rebounded strongly last week. The S&P/ASX 200 gained 2.6%, the S&P 500 was up 3.2%, the EURO STOXX 50 rose 3.9% and the Nikkei 225 rose 4.9%. Global emerging markets also performed strongly, with the Vanguard FTSE Emerging Market Shares ETF (VGA) returning 6.2%.
- Commodities also rallied, with the broad Bloomberg Commodity Index gaining 3.1%. Gold rose 1.6% and silver jumped 6.7% for the week. WTI Crude and Iron Ore both also posted strong gains. Precious metal and mining ETFs continue to be amongst the best performers in 2016.
- The Australian dollar fell early in the week before rebounding to trade briefly above US 75c. Pound sterling continued to decline, losing a further 3% against the US dollar.
- The Australian ETF market saw A\$110m in inflows and A\$136m of outflows for the week. The largest inflows were into US dollar and pound sterling currency ETFs.

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,247	2.61%	-1.44%	-0.93%	-4.88%	
All Ordinaries Index	5,327	2.58%	-1.26%	-0.33%	-3.25%	
Australian dollar/US dollar	0.7498	0.43%	3.32%	2.91%	-1.92%	
Australian dollar/euro	0.6735	0.01%	3.84%	0.36%	-2.62%	
Australian dollar/Japanese yen	76.85	0.71%	-3.32%	-12.26%	-18.38%	
Aus 10 Year Govt Bond Yield	1.95%	-0.05%	-0.34%	-0.93%	-1.06%	
S&P 500 Index	2,103	3.22%	0.17%	2.89%	1.23%	
EURO STOXX 50 Index	2,883	3.85%	-5.12%	-11.77%	-17.54%	
Nikkei 225 Index	15,682	4.89%	-7.51%	-17.61%	-22.86%	
Hang Seng Index	20,794	2.64%	0.16%	-5.11%	-20.78%	
Euro/US dollar	1.11	0.17%	-0.46%	2.52%	0.75%	
US dollar/Japanese yen	102.52	0.29%	-6.41%	-14.72%	-16.77%	
US 10 Year Treasury Yield	1.44%	-0.12%	-0.39%	-0.83%	-0.98%	
Gold (US\$/troy ounce)	1,790	1.63%	6.81%	23.05%	17.44%	
Silver (US\$/troy ounce)	19.24	6.65%	20.63%	39.22%	23.10%	
WTI Crude (US\$/bbl)	48.99	2.83%	-0.04%	32.26%	-13.99%	
Iron Ore (US\$/metric tonne)	54.33	7.35%	12.25%	24.70%	-8.23%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
ETFS Physical Palladium (ETPPMD)	9.27%
VanEck Vectors Gold Miners ETF (GDXX)	8.64%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	7.56%
ETFS Physical Silver (ETPMAG)	6.80%
Vanguard FTSE Emerging Markets Shares (VGE)	6.15%
Top 5 ETFs by 1 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDXX)	23.49%
ETFS Physical Silver (ETPMAG)	16.78%
VanEck Vectors Australian Emerging Resources ETF (MVE)	11.72%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU) ³	10.74%
ETFS Physical Precious Metal Basket (ETPMMPM)	8.46%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDXX)	105.42%
VanEck Vectors Australian Emerging Resources ETF (MVE)	40.84%
ETFS Physical Silver (ETPMAG)	35.04%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU) ³	26.62%
Perth Mint Gold (PMGOLD) ³	22.89%
Top 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDXX)	72.65%
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	27.06%
ETFS Physical Silver (ETPMAG)	25.51%
Vanguard Australian Property Securities Index ETF (VAP)	24.03%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	23.87%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-8.31%
BetaShares Australian Equities Strong Bear (BBOZ)	-5.47%
BetaShares Australian Equities Bear (BEAR)	-2.61%
BetaShares British Pound ETF (POU)	-1.28%
Magellan Global Equities Fund Ccy Hedged (MHG) ³	-1.17%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BETASHARES WISDOMTREE JAPAN (HJPN) ³	-9.89%
BetaShares British Pound ETF (POU)	-9.73%
Vanguard FTSE Europe Shares ETF (VEQ)	-7.09%
UBS IQ MSCI Europe Ethical ETF (UBE)	-6.17%
iShares Europe ETF (IEU)	-6.00%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-19.51%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-12.10%
VanEck Vectors Australian Banks ETF (MVB)	-11.59%
BetaShares British Pound ETF (POU)	-11.43%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-9.99%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) ³	-39.72%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-29.04%
iShares China Large-Cap ETF (IZZ)	-22.69%
BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-16.87%
iShares MSCI BRIC ETF (IBK)	-14.65%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares U.S. Dollar ETF (USD) ³	36.8
BetaShares British Pound ETF (POU)	14.4
BetaShares Australian Dividend Harvester Fund (HVST)	12.6
Russell Australian Responsible Investment ETF (RARI)	8.2
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	5.1

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	-135.0
K2 Global Equities Fund (KII) ³	-1.2
BetaShares Geared Australian Equity Fund (GEAR)	-0.05
	n/a
	n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²						Inception Date	MER ⁵
		Current	1W	1M	6M	YTD	12M		
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	9.63	2.95%	-1.20%	0.89%	0.89%	-1.27%	-0.12%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	9.69	3.15%	-1.28%	0.31%	0.31%	0.96%	0.32%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.26	3.77%	0.90%	13.65%	13.65%	27.06%	27.01%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.21	0.14%	-3.17%	-2.95%	-2.95%	-2.03%	2.11%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.50	-0.42%	-4.32%	-4.42%	-4.42%	-5.15%	-4.96%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.72	1.50%	6.02%	21.67%	21.67%	16.00%	15.17%	09-Jun-15	0.40

Source: Bloomberg. Data as at 1 July 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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